

Ringshall Parish Council						
Receipts	2020/21	2021/22			2022/23	Comments
	Actual	Budget	Current	Forecast	Budget	
Precept	7100.00	7900.00	7900.00	7900.00	8462.00	Precept required to fund this Budget
Other Refunds & Receipts	159.89	137.50	0.00	0.00	0.00	None anticipated
Community Infrastructure Levy	4056.27	0.00	6147.82	6147.82	0.00	Periodic receipts in respect of new development in parish from Neighbourhood CIL
Council Tax Support Grant / Grants	24183.24	76.00	76.00	76.00	0.00	One off Covid Grant of £76 in 2021/22 not due to be repeated in 2022/23
Third Party Contributions inc. Car Park	0.00	0.00	0.00	0.00	600.00	Annual contribution from Primary School for Village Hall Car Park Maintenance to go into Car Park Maintenance Reserve
Bank Interest	8.53	0.00	1.08	5.00	5.00	Low interest rates at present time
Sub-Totals = Budget Need	35507.93	8113.50	14124.90	14128.82	9067.00	
VAT Recovery	0.00	5000.00	5313.77	5313.77	5000.00	VAT income is dependent upon VAT classed expenditure in previous year - will need to be claimed in year
Totals	35507.93	13113.50	19438.67	19442.59	14067.00	
Payments	Actual	Budget	Current	Forecast	Budget	
Annual Subscriptions	343.18	343.18	273.45	273.45	275.00	SALC & SLCC Fees for 2022/23 - minor increase
Audit (Internal & External)	80.00	80.00	340.00	340.00	350.00	Annual Internal Audit Fee for 2022/23 - minor increase
Bank Charges	0.00	0.00	25.00	25.00	0.00	Bank Charges are normally exceptional items and so no budget allocated for 2022/23
Bin Emptying	270.89	278.99	278.99	278.99	280.00	Notification received from MSDC that there will be increase in 2022/23
Clerk's Salary	2769.17	2822.40	2845.53	3780.00	3000.00	Includes national pay award
Clerk's Expenses	194.60	250.00	80.00	150.00	310.00	Clerk's Home Office Allowance (in line with HMRC guidelines)
Grants /Donations	1900.00	1800.00	1800.00	1800.00	1800.00	Grants & Donations including CAB, SARS, EACHs, Village Hall, Church
Grass Cutting	0.00	0.00	500.00	500.00	500.00	Contribution to Churchyard Maintenance - Annual Amount
ICT & Website (inc.ICO Registration)	214.90	204.00	50.00	200.00	207.00	Annual Costs of Website Hosting, Software Apps & Licences, ICO Registration
Insurance	234.08	234.08	209.00	209.00	220.00	Reasonable provision for 2022/23 Insurance Premium
Maintenance (Churchyard, Defib etc.)	721.00	500.00	26.10	26.10	500.00	Annual Maintenance Provision
Four Parish Magazine	0.00	50.00	100.00	100.00	50.00	Contribution to Four Parish Magazine
Services (Payroll + Other Services)	692.35	38.00	45.00	45.00	50.00	Provision for SALC Payroll Service
S.137 discretionary expenditure	20.00	25.00	0.00	0.00	25.00	Provision for Remembrance Poppy wreath
Staffing (from Staffing Reserve)	0.00	0.00	0.00	250.00	0.00	Change of Clerk (one-off support in 2021/22)
Street Lighting	0.00	437.85	344.74	344.74	350.00	Street Lighting for 2022/23 - minor increase anticipated
Training	350.00	550.00	300.00	550.00	300.00	Provision for Professional Development of Clerk and Councillors (already have Training Reserve)
Expenditure Sub-Totals	7790.17	7613.50	7217.81	8872.28	8217.00	
VAT		5000.00	5479.51	6000.00	5000.00	VAT classed expenditure (3 Year Claims - 2 items missed from 2018-2021 HMRC return)
Expenditure including VAT Sub-Totals	7790.17	12613.50	12697.32	14872.28	13217.00	
Reserves Expenditure inc Transfers						
Training Reserve	0.00	0.00	0.00	0.00	0.00	
Staffing Reserve	0.00	0.00	0.00	250.00	250.00	Restoration of balance of £1000 in Staffing Reserve
Covid Reserve	500.00	0.00	0.00	0.00	0.00	
Investment in Assets Reserve	0.00	0.00	0.00	0.00	0.00	
Projects Reserve	8060.27	0.00	0.00	0.00	0.00	
CIL Reserve (Nbhood)	4056.27	0.00	1895.00	1895.00	0.00	
CIL Reserve (Structural)	16122.97	0.00	0.00	0.00	0.00	
Projects Reserve	0.00	0.00	26078.24	26078.24	0.00	Village Hall and Sewerage Works in 2021/22
Car Park Maintenance Reserve	0.00	0.00	0.00	0.00	600.00	
Queen's Platinum Jubilee	0.00	500.00	0.00	0.00	0.00	
Contribution to General Reserves	-1021.75	0.00			0.00	
Reserves Sub-Totals	27717.76	500.00	27973.24	28473.24	850.00	
Total Expenditure Inc VAT and Reserves	35507.93	13113.50	40670.56	43345.52	14067.00	
Balancing Figures	0.00	0.00	-21231.89	-23902.93	0.00	

	Actual	Budget	Forecast	Balances
Summary of Reserves Position	2020/21	2021/22	2021/22	2021/22
Funds Held	End of Year	In	Net Spend	End of Year
Training Reserve	177.14	0.00	0.00	177.14
Staffing Cost Reserve	1000.00	0.00	-250.00	750.00
Covid Reserve	500.00	0.00	0.00	500.00
Investment in Assets Reserve	489.00	0.00	0.00	489.00

Warning: Need to have adequate General Reserves (60% of Precept or at least 25% of Total Annual Expenditure)
Problem arises from having Precept of £7900 and regular outgoings greater than this figure. Could combine Staffing Reserve and add back I Covid Reserve if necessary before year end.

Budget 2021/2022

Precept = £7900

Tax Base = 261.12

Projects Reserve (Third Party Grants)	8910.19	0.00	-8060.27	849.92
Community Infrastructure Levy Reserve (Nbhood)	11523.80	6147.82	-1895.00	15776.62
Community Infrastructure Levy (Structural)	16122.97	0.00	-16122.97	0.00
Car Park Maintenance Reserve	0.00	0.00	0.00	0.00
Queen's Platinum Reserve	0.00	500.00	0.00	500.00
General Reserves	4256.84	0.00	-1500.00	2756.84
Total Funds Available	42979.94	6647.82	-27828.24	21622.38

Band D = £30.25
The Parish Council's part of Council Tax remains the same as in 2020/21

Budget Proposal 2022/2023 (TBC)
Precept - **£8462**
Tax Base = 268.97
Band D = £31.46 (Last Year = £30.25) (4% increase)



