

Ringshall Parish Council						
Receipts	2023/24	2024/25			2025/26	Comments
	Actual	Budget	Current	Forecast	Budget	
Precept	9222.00	9683.00	9683.00	9683.00	10168.00	Precept required to fund this Budget
Other Refunds & Receipts	825.36	0.00	0.00	0.00	0.00	
Community Infrastructure Levy	0.00	0.00	0.00	0.00	0.00	
Council Tax Support Grant / Grants	2273.73	0.00	0.00	0.00	0.00	
Third Party Contributions inc. Car Park	600.00	600.00	0.00	600.00	600.00	Annual contribution from Primary School for Village Hall Car Park Maintenance to go into Car Park Maintenance Reserve
Bank Interest	234.06	10.00	87.82	83.12	50.00	
Sub-Totals = Budget Need	13155.15	10293.00	9770.82	10366.12	10818.00	
VAT Recovery	13914.17	264.88	264.88	395.36	0.00	VAT income is dependent upon VAT classed expenditure in previous year - will need to be claimed in year
Totals	27069.32	10557.88	10035.70	10761.48	10818.00	
Payments	Actual	Budget	Current	Forecast	Budget	
Annual Subscriptions	334.48	281.56	339.87	339.87	360.00	SALC & SLCC Fees for 2025/26 - small increase
Audit (Internal & External)	678.00	460.00	392.00	140.00	200.00	Annual Internal Audit Fee for 2024/25 only - no external Audit Expected as expenditure and income below 25K
Bank Charges	0.00	0.00	0.00	0.00	0.00	
Bin Emptying	358.21	358.00	447.74	447.74	500.00	Notification received from MSDC that there will be increase in 2025/26
Clerk's Salary	3508.78	3060.00	1754.50	4084.34	3800.00	Includes national pay award increase and allows for small amount of potential overtime costs
Clerk's Expenses	315.07	325.00	256.00	310.00	333.00	Clerk's Home Office Allowance (in line with HMRC guidelines) and office purchases.
Elections	144.56	0.00	0.00	0.00	0.00	
Grants /Donations	350.00	1904.00	100.00	0.00	600.00	Grants & Donations including CAB, SARS, EACHs
Grass Cutting	515.29	600.00	500.00	758.79	550.00	
ICT & Website (inc.ICO Registration)	891.22	330.00	405.87	183.90	330.00	Annual Costs of Website Hosting, Software Apps & Licences, ICO Registration and domain name change gov.uk
Insurance	385.19	420.00	446.03	446.03	700.00	Reasonable provision for 2025/26 Insurance Premium Given expected increase following recent claim
Investment in Assets	5400.35	100.00	393.78	393.78	100.00	
Maintenance (Play Area,Churchyard, Defib etc.)	675.20	500.00	1116.79	496.00	100.00	Petrol/Grass Seed needed for Play area
Four Parish Magazine	100.00	100.00	100.00	100.00	100.00	Contribution to Four Parish Magazine
Services (Payroll + Other Services)	54.00	120.00	108.00	108.00	120.00	Provision for SALC Payroll Service
S.137 discretionary expenditure	34.72	25.00	25.00	25.00	25.00	Provision for Remembrance Poppy wreath
Staffing (from Staffing Reserve)	0.00	0.00	0.00	0.00	0.00	
Street Lighting	245.22	800.00	129.20	129.20	400.00	Street Lighting for 2025/26 - increase anticipated
Training	288.00	300.00	206.40	300.00	2000.00	Provision for Professional Development of Clerk to undertake CILCA qualification and Councillors (already have Training Reserve)
Expenditure Sub-Totals	14278.29	9683.56	6721.18	8262.65	10218.00	
VAT	0.00	0.00	395.36	1000.00	0.00	
Expenditure including VAT Sub-Totals	14278.29	9683.56	7116.54	9262.65	10218.00	
Reserves Expenditure inc Transfers						
Training Reserve	531.60	0.00	0.00	0.00	0.00	
Staffing Reserve	0.00	0.00	0.00	250.00	0.00	
Covid Reserve	0.00	0.00	0.00	0.00	0.00	
Investment in Assets Reserve	0.00	0.00	0.00	0.00	0.00	
Projects Reserve	8060.27	0.00	0.00	0.00	0.00	
CIL Reserve (Nbhood)	9228.09	0.00	1895.00	1895.00	0.00	
CIL Reserve (Structural)	0.00	0.00	0.00	0.00	0.00	
Projects Reserve	0.00	0.00	26078.24	26078.24	0.00	
Car Park Maintenance Reserve	2950.00	600.00	600.00	0.00	600.00	
Play Area Reserves	3173.62	500.00	0.00	0.00	0.00	
	0.00	0.00			0.00	
Reserves Sub-Totals	23943.58	1100.00	28573.24	29673.24	600.00	
Total Expenditure Inc VAT and Reserves	38221.87	10783.56	35689.78	38935.89	10818.00	
Balancing Figures	-11152.55	-225.68	-25654.08	-28174.41	0.00	

	Actual	Budget	Forecast	Balances
Summary of Reserves Position	2022/23	2023/24	2023/24	2023/24
Funds Held	End of Year	In	Net Spend	End of Year
Training Reserve	177.14	0.00	0.00	531.60
Staffing Cost Reserve	1000.00	0.00	-250.00	750.00
Covid Reserve	500.00	0.00	0.00	0.00
Investment in Assets Reserve	489.00	0.00	0.00	0.00
Projects Reserve (Third Party Grants)	8910.19	0.00	-8060.27	0.00
Community Infrastructure Levy Reserve (Nbhood)	11523.80	6147.82	-1895.00	9228.09
Community Infrastructure Levy (Structural)	16122.97	0.00	-16122.97	0.00
Car Park Maintenance Reserve	0.00	0.00	0.00	2950.00
General Reserves	4256.84	0.00	-1500.00	5700.37
Total Funds Available	42979.94	6147.82	-27828.24	18628.46

Warning: Need to have adequate General Reserves (60% of Precept or at least 25% of Total Annual Expenditure)

Budget 2024/2025
Precept = £9683.0
Tax Base = 261.12
Band D = £31.46

Budget Proposal 2025/2026 (TBC)
Precept - £10168.0
Tax Base = 268.97
Band D = £33.03 (Last Year = £31.46) (5% increase)