

## Explanation of variances – pro forma

Name of smaller authority: **Ringshall Parish Council**  
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,519	21,783				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,683	9,666	-17	0.18%	NO		
3 Total Other Receipts	1,494	11,711	10,217	683.87%	YES		Variance due to receipt of CIL Funds in the 2025_26 financial year of £9492.
4 Staff Costs	3,648	3,607	-41	1.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,264	3,994	-3,270	45.02%	YES		Variance due to investment in assets in the financial year 2024_2025 and higher maintenance costs also in 2024_2025 to the value of £2920.
7 Balances Carried Forward	21,784	35,559				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,784	35,559				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	184,974	185,203	229	0.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable