

## Explanation of variances

Name of smaller authority:

**Ringshall Parish Council**

County area):

**Suffolk**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,089	13,106					
2 Precept or Rates and Levies	7,000	5,900	-1,100	15.71%	YES		Council lowered precept to offset the too large amount of reserves.
3 Total Other Receipts	4,236	5,540	1,304	30.78%	YES		Additional locality budget receipt.
4 Staff Costs	2,885	3,209	324	11.23%	NO		Additional hours required by Clerk to manage handover from previous Clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,334	6,105	1,771	40.86%	YES		£1000 due to two donations to RVHMC in same Council budget year, but for different request years. CIL expenditure on 30mph stickers and BVHMC hall floor
7 Balances Carried Forward	13,106	15,232			YES	VARIANCE EXPLANATION NOT REQUIRED TAXATION/LEVIES	Combination of lowering of Precept to offset reserves, and additional "income" from CIL monies
8 Total Cash and Short Term Investments	13,106	15,232				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	108,582	109,056	474	0.44%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at t

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			0
<b>Total reserves (must agree to Box 7)</b>			<u><u>0</u></u>

re year end: