

Explanation of variances

Name of smaller authority:
County area):

Ringshall Parish Council
Suffolk

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,495	9,089					
2 Precept or Rates and Levies	6,600	7,000	400	6.06%	NO		
3 Total Other Receipts	7	4,236	4,229	###	YES		Incorrect value given in previous years accounting statement
4 Staff Costs	2,443	2,885	442	18.09%	YES		New Clerk taken on with an overlap with previous clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,569	4,334	765	21.43%	YES		Additional Training costs for new clerk. Additional assets purchased. Additional grants.
7 Balances Carried Forward	9,090	13,106			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,090	13,106				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	103,000	108,582	5,582	5.42%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable